

# '2019 was a special year'

Driven and professional: with over eight years' experience as the Chair of Astellas Pension Fund, Dirk Veenvliet knows his stuff. He reflects on 2019 and looks to what the future might bring.

#### Read the whole interview

# 2019 in numbers



#### € 418 million

The full amount that we as a pension fund invested in 2019. <u>That amount is growing every year</u>.



#### 18.8%

The yield from our investments. This represents €69.4 million. Our return in 2018 was negative: -0.53%. <u>This means that we have performed much better in 2019</u>.



#### € 427.0 million

Our pension obligations. These are increasing every year.



#### € 722

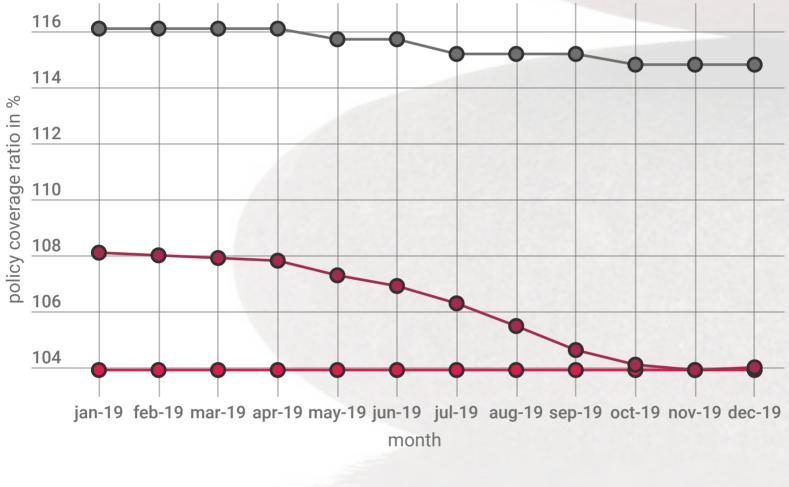
The costs of pension management per member. <u>These costs are higher than</u> <u>they were last year</u>.



# 1,941

Our fund had 725 employees, 960 former employees, and 256 pension





Minimum coverage ratio required

Minimum capital required **Policy coverage ratio** 

Read more about our financial position (in Dutch)

% •

# 0.00

Your pension and your pension entitlements have not been increased this year.

### € 11.9 miljoen

This is the total sum of contributions that we received in <u>2019</u> from both the employees and the employer.

# Communication

The fund's website has an important role in our communications activities. We regularly publish news messages, such as on the funding ratio and other current topics. In 2019, we added film and video materials to our website. These new means of communication are our way of making our communications more accessible and increasing the awareness of pension issues among pension beneficiaries.

For example, see if you have everything in order in the event of a change to your work or personal life (in Dutch).

# **Our organisation**



The Accountability Body considers that the Board has aimed to and acted in an expert manner during the 2019 reporting year. In doing so, the Board has pursued a balanced and consistent policy that adequately weighs up the interests of all stakeholders.

The Accountability Body is also of the opinion that the Board is compliant with the standards laid down in the Code of the Dutch Pension Funds, where applicable.

Read more about the Accountability Body (in Dutch).



The Visitation Committee is of the opinion that the Board's policy is sufficiently balanced and has been established and implemented with due care.

The Board is in control of the outsourced activities, documentation is in order, and all relevant topics are included in the Board's governance cycle.

Read more about the Visitation Committee (in Dutch).

Download this condensed annual report as a PDF.

This condensed annual report is a highly summarised reflection of the actual situation. For this reason, no rights can be derived from it. The full information can be found in the official annual report, which you can download <u>here</u>.